

**INTERNATIONAL VALUATION STANDARDS BOARD****Friday 5 February 2010**

1000 – 1700 hours

VENUE:
41 Moorgate
London EC4(Please note these are shown as the offices of the International Centre for Financial
Regulation)**AGENDA** (as at 20 January '10)

Timings (all timings are approximate)	AGENDA ITEM
1000 - 1005	1. CHAIRMAN'S INTRODUCTION
1005-1010	2. APOLOGIES FOR ABSENCE
1010 - 1020	3. MINUTES OF PREVIOUS MEETING AND MATTERS ARISING <i>COPY OF MINUTES</i>
1020 - 1030	4. VALUATION CERTAINTY – update by Chairman
1030 - 1045	5. EXTRACTIVE INDUSTRIES To approve proposed project brief <i>ATTACHMENT</i>
1045 - 1100	6. PROJECT BRIEF FOR FORESTRY ASSETS To approve proposed project brief <i>ATTACHMENT</i>

1100 - 1130	<p>7. FAIRNESS OPINIONS</p> <p>To discuss attached paper</p> <p style="text-align: right;">ATTACHMENT</p>
1130 - 1145	<p>8. WITHDRAWAL OF EXISTING GN 5 <i>Valuation of Personal Property, and GN 14 Extractive Industries</i></p> <p>To receive a report</p>
1145 - 1200	<p>9. INTERNATIONAL FEDERATION OF ACCOUNTANTS</p> <p>To receive a report from Frank Bollmann, IVSC delegate to the International Auditing and Assurance Standards Board Consultative Advisory Group</p>
1200-1230	<p>10. IVSB DUE PROCESS FOR STANDARDS SETTING</p> <p>A copy of the draft Due Process which is on the agenda for the meeting of the IVSC Board of Trustees on 24 February is attached</p> <p style="text-align: right;">ATTACHMENT</p>
1230 – 1330	<p>LUNCH</p>
1330 - 1400	<p>11. INTERNATIONAL ACCOUNTING STANDARDS BOARD</p> <p>(i) To receive an update on IASB</p> <p>(ii) The IASB has published for public comment an exposure draft of one section of a replacement for IAS 37 Provisions, Contingent Liabilities and Contingent Assets. The section contains revised proposed for measuring liabilities within the scope of IAS 37. The IASB press release is attached. The Exposure Draft is available on the IASB website.</p> <p style="text-align: right;">ATTACHMENT</p>
1400 - 1430	<p>12. WORK PLAN</p> <p>(i) To discuss adding project to prepare a standard for the valuation of investment property to work plan</p> <p>(ii) To receive a report on the Expert Group on the Valuation of Financial Instruments</p> <p>(iii) To review and update current IVSB work plan</p> <p style="text-align: right;">ATTACHMENT</p>
1430-1700	<p>13. IVS REWRITE</p>

	<p>Note for observers – initial working drafts are confidential to Board members and will not be made available to observers</p> <p>(i) To receive a progress report</p> <p>(ii) To review initial working drafts:</p> <ul style="list-style-type: none"> • Introduction • General Concepts and Principles • Scope of Work • Basis of Value • Valuation Reporting • Secured Lending • Property • Plant and Equipment <p>(iii) To discuss draft structure and style guidelines</p>
1700	14. CLOSE OF MEETING