



**PRESS ANNOUNCEMENT**

**05 January 2012**

**Roel Campos to serve as IVSC interim Chairman**

The International Valuation Standards Council today announced that Roel Campos will serve as interim chairman of the IVSC Board of Trustees. Roel takes over from Michel Prada, who stepped down on 31 December 2011, as a consequence of his appointment as Chairman of the IFRS Foundation Trustees.

Roel Campos has been a member of the IVSC Board of Trustees since 2008 and has served as Vice-Chair since 2010. He brings a wealth of experience to the role, having served as Securities and Exchange Commissioner between 2002-2007, Vice-Chair of the Technical Committee of the International Organization of Securities Commissioners and as Chair of the Monitoring Group which oversees the setting of International Standards of Audit from 2005-07. Roel is currently a Partner with the law firm Locke Lord LLP and a member of President Barack Obama's Presidential Intelligence Advisory Board.

The IVSC Nominating Committee, under the chairmanship of Roel Campos, has started the process of identifying a new Chair for the IVSC Board of Trustees.

Roel Campos comments:

*"I am delighted to be able to serve as interim Chairman of the IVSC Board of Trustees. I very much look forward to the dual challenge of spearheading the IVSC's ongoing campaign to improve and promote global valuation standards and guidance, whilst finding a suitable candidate to continue to lead the Board of Trustees."*

**-ENDS-**

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## **NOTES TO EDITORS**

### **Roel Campos**

Roel Campos served as Securities and Exchange Commissioner (SEC) between 2002–07, acting as the Commission's liaison to the international regulatory community. During his time at the SEC, Commissioner Campos became one of the best known regulators in the world. As the Vice-Chair of the Technical Committee of the International Organization of Securities Commissioners, Roel developed productive relationships with securities regulators in Europe, Asia, Australia and Latin America. He also facilitated the development of international auditing and accounting standards through his work as Chair of the Monitoring Group from 2005-07, which oversees the setting of International Standards of Audit.

Roel is now a partner with the law firm Locke Lord LLP, he was named to President-elect Barack Obama's economic advisory board and is currently a member of President Obama's Presidential Intelligence Advisory Board. He is also a member of the Committee on Capital Markets Regulation, an independent and nonpartisan research organization dedicated to improving the regulation of U.S. capital markets.

### **About the IVSC**

The INTERNATIONAL VALUATION STANDARDS COUNCIL (IVSC) is an independent, not-for-profit, private sector organization. As the established international standard setter for valuation, the IVSC develops and maintains standards for the reporting and disclosure of valuations, especially those that will be relied upon by investors and other third party stakeholders in financial statements or other published documents. It also supports the need to develop a framework of guidance on best practice for valuations of the various classes of assets and

liabilities and for the consistent delivery of the standards by properly trained professionals around the globe.

The governance structure of the IVSC includes two independent technical Boards – the International Valuation Standards Board and the International Valuation Professional Board – and a global Board of Trustees responsible for the overall strategic direction and funding of the IVSC.

For more information please visit: [www.ivsc.org](http://www.ivsc.org)