

Members of IVSC -

First, allow me to thank you for your hard work on this important project, and for seeking input. It is my opinion that you have made great strides toward improving IVS.

I have reviewed the exposure draft, and I have a few comments – my scanned notes are shown on the attached file.

Finally, it occurs to me that appraisal review is a critical function all over the world – would it not make sense to address that function in IVS?

Thanks again!

Cheers,

Steve

Stephen D. Roach, MAI

Jones, Roach & Caringella, Inc.
2221 Camino del Rio South, Suite 202
San Diego, CA 92108 USA

858-565-2400 (phone)

858-565-4916 (fax)

www.jrcvaluation.com