

Chairman International Valuation Standards Board
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sent to: CommentLetters@ivsc.org

ons kenmerk
10.3036 RK

bijlage(n)

datum
3 september 2010

betreft: Comments on exposure draft new IVS

Dear sir,

The Netherlands Council for Real Estate Assessment (in Dutch: Waarderingskamer) is pleased to have the opportunity to comment on the proposed new International Valuation Standards.

The Netherlands Council for Real Estate Assessment is responsible for setting out guidelines for the mass appraisal of real estate in the Netherlands mainly for taxation purposes and for maintaining these guidelines. During the last years we have tried to use as much as possible the International Valuation Standards as a base for our guidelines. To emphasize the important role of the IVS for our guidelines we have presented the original English version of the International valuation guidance for mass appraisal for property taxation as well as a Dutch translation in our guidelines (in Dutch; Waarderingsinstructie). In the same way we present the IVS definition of market value in the original English version as well as in the Dutch translation in our guidelines.

For that reason we regret that the International valuation guidance for mass appraisal for property taxation is no longer part of the proposed new IVS. We use this opportunity to ask the Board to reconsider this change. We emphasize that this valuation guidance will fit within the 200 Series of Application Standards.

If you have any queries regarding our request, please contact me (r.kathmann@waarderingskamer).

Yours sincerely

Ruud M. Kathmann

De Waarderingskamer bevordert het vertrouwen in een adequate uitvoering van de Wet WOZ

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