Dear Sirs,

Exposure Draft – The Valuation of Forests

On 16 November 2012 the IVSC announced the release of draft valuation guidance for commercial forests.

An Exposure Draft was issued seeking a response from interested parties by COB 14 February 2013.

The Australian Valuation Standards Board understands that, from an Australian perspective, the Institute of Foresters of Australia will be making a submission in response to the Exposure Draft.

The Institute also notes that the Property Institute of New Zealand will be making a separate submission on this matter.

However, as a comment it is noted that the TIP does not, but may be should, deal with carbon issues.

Yours faithfully,

A.L. McNamara
Professional Standards Manager
Australian Property Institute