

Dear IVSC,

I am University (Wroclaw University of Science and Technology, Poland) scientist/lecturer at Mining Faculty with interest in mining projects economics and real estate valuation. As a Unit we model (3D modelling) deposits and perform economic viability studies and more including some Mining Industry consultancies.

I wish to contribute my small feedback regarding consultation on the IVS2017 agenda and extractive industries. I allowed myself to attach my paper from FUEL Elsevier Journal that has been just published a few days ago. It represents one of possible ways to perform such analysis.

This paper deals with complex lignite mining energy projects with respect to many parameters/criteria as well as sustainable mining land use.

As for our answer to Question 5.2:

Should the standards focus just on the valuation of reserves and resources or should it extend to other assets employed in the industry and to entire businesses in the sector? Please provide reasons for your answer.

We believe that in complex coal/lignite energy projects all accompanied risks/factors should be included which is possible to do with appropriate approach stated in paper.

We may also consider IVS academic membership.

Best regards,  
Michał Dudek