

IVSC  
68 Lombard Street  
London  
EC3V 9LJ

27<sup>th</sup> September 2013

Dear Sirs

### **The valuation of Equity Derivatives – Exposure Draft**

The Royal Institution of Chartered Surveyors (RICS) has noted the publication of the Exposure Draft on The valuation of Equity Derivatives produced by the International Valuation Standards Council (IVSC) in July 2013.

We are writing with courtesy to inform you that we have we have distributed the paper to our relevant valuation boards and working groups and whilst our members welcome the opportunity to comment on the consultation, they consider the subject matter outside their remit in this instance.

I trust that this is acceptable. However, should you have any queries, please do not hesitate to contact me.

Yours faithfully



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