



INTERNATIONAL VALUATION STANDARDS COUNCIL

# IVS Additional Technical Revisions 2021

## Feedback Form

**Issued:** 29 January 2021  
**Comments Due:** 30 April 2021



## IVS Additional Technical Revisions 2021: Feedback form

<b>I: IVS Core Principles: Questions for Respondents</b>	
<b>Question 1.1:</b> Are there any revisions or additions that you would make to the Core Principles of Valuation Standard Setting? If yes, please provide full details of the recommended revisions or additions, together with your reasoning for the proposed changes.	
<b>Question 1.2:</b> Are there any revisions or additions that you would make to the Core Principles of Valuation? If yes, please provide full details of the recommended revisions or additions, together with your reasoning for the proposed changes.	



<b>II : IVS Glossary : Questions for Respondents</b>	
<b>Question 2.1:</b> Do you believe that IVS ( <i>effective 31 January 2020</i> ) should define the terms outlined above? If not, please discuss which additional definition(s) are not necessary and please provide your reasoning.	
<b>Question 2.2:</b> Do you believe that there are any other definitions that should be included in the IVS Glossary? If so, please provide the term(s), the definition(s) together with the source, if a) applicable and b) your reasoning for why you think the inclusion of the additional definition is necessary.	
<b>Question 2.3:</b> Do you agree with definition provided for the new defined terms noted above? If not, please provide a revised definition and the basis for the definition.	



<b>III: IVS Framework: Questions for Respondents</b>	
<b>Question 3.1:</b> Do you agree with the proposed revision to Section 20 Assets and Liabilities to incorporate <i>present and future claims on asset and liabilities</i> ? If not please provide your reasoning.	
<b>Question 3.2:</b> Do you agree with the proposed revisions to Section 30 Valuer to incorporate <i>an individual or groups of individuals whether employed or engaged</i> ? If not please provide your reasoning.	
<b>Question 3.3:</b> Do you agree with the proposed revisions to Section 50 Competence to incorporate <i>groups of individuals whether employed or engaged</i> ? If not please provide your reasoning.	
<b>Question 3.4:</b> Do you agree with the proposed revisions to <i>Section 60 Departures and Limited Scope Engagements</i> to include Limited Scope Engagements? Do you feel that some Limited Scope Engagements should be included in IVS ( <i>effective 31 January 2020</i> ), if not please provide your reasoning?	



**IV: IVS 101 *Scope of Work*: Questions for Respondents**

**Question 4.1:** Should IVS (*effective 31 January 2020*) change Section 10.1 to refer to *valuation assignment*? If not, please provide your reasons.

**Question 4.2:** Should IVS (*effective 31 January 2020*) change the words in parentheses within Section 20.1 (a) and (b) to refer to *employed* and *engaged* valuers.? If not, please provide your reasons.



**V: IVS 102: *Investigations and Compliance*: Questions for Respondents**

**Question 5.1:** Do you agree with moving Section 40 Compliance with Other Standards to the IVS *Framework*? If not, please provide your preferred location for this section together with your reasoning.

**Question 5.2:** Are there any requirements within newly titled IVS 102 *Investigations and Governance*, Section 40 Governance that you feel should be revised, added or removed? Please provide your reasoning for any suggested changes.



**VI: IVS 103 *Reporting*: Questions for Respondents**

**Question 6.1:** Do you agree with the proposed changes to Section 10.1? If not, please provide your reasoning.



<b>VII: IVS 104 <i>Bases of Value</i>: Questions for Respondents</b>	
<p><b>Question 7.1:</b> Section 220.1 states that allocation of value is the separate apportionment of value of an asset(s) on an individual or component basis. Do you agree with this statement? If not, please provide your reasoning and suggested revision to this section.</p>	
<p><b>Question 7.2:</b> Section 220.2 provides requirements for the valuer when allocating value. Do you believe that any requirements should be added or removed from this list? Please provide details of any suggested revisions together with your reasoning.</p>	
<p><b>Question 7.3:</b> Should the valuer expressly state the primary reason for the sum of the value of the individual allocated components differing from the value of the assets on an aggregate basis as stated in Section 220.3? If not, please provide your reasoning.</p>	
<p><b>Question 7.4:</b> Section 220 has been drafted to apply to all specialisms. Should additional Information be included within the Assets Standards for Business Valuation, Financial Instruments or Tangible Assets? If yes, please provide examples of the initial information to be include.</p>	





<b>VIII: IVS 105 <i>Valuation Approaches and Methods</i>: Questions for Respondents</b>	
<b>Question 8.1:</b> Do you think that IVS 105 <i>Valuation Approaches and Methods</i> should include a section on the Hybrid Approach? If not, please provide your reasoning.	
<b>Question 8.2:</b> Do you think that IVS ( <i>effective 31 January 2020</i> ) should include a section within the General Standards on Data Management? If not, please provide your reasoning.	
<b>Question 8.3:</b> Do you think that valuers should consider the elements contained within Section 100.1 on Data Management in order to ensure the accuracy and appropriateness of the data? Are there any elements that you feel should be added or removed? Please provide your reasoning.	
<b>Question 8.4:</b> Section 100.2 provides examples of valuation data. Are there any examples that you feel should be added or removed from this list? Please provide your reasoning.	
<b>Question 8.5:</b> Section 100.3 states that “ <i>Valuers involved with work that includes data must conform and demonstrate compliance to the appropriate legislative, regulatory or other relevant authoritative requirements for the handling of such data.</i> ” Are there any instances where you feel that this is not the case, if so, please provide examples?	



**IX: IVS 200 *Businesses and Business Interests*: Questions for Respondents**

**Question 9.1:** Do you agree with the revised scope of IVS 200 *Businesses and Business Interests*? If not, please provide your reasoning.

**Question 9.2:** Do you think there are any other businesses or business interests that should be added to this scope? If so, please provide your reasoning.



<b>X: IVS 400 <i>Real Property Interests</i>: Questions for Respondents</b>	
<b>Question 10.1:</b> Do you agree with including the valuation of unregistered and communal land within IVS 400 <i>Real Property Interests</i> ? If not, please provide your reasoning.	
<b>Question 10.2:</b> Do you agree with the proposed changes to Section 20.6 to provide additional clarification on the valuation of agriculture and land? If not, please provide your reasoning.	

PLEASE PROVIDE THE FOLLOWING INFORMATION:

Your Details

Name:

Company or organisation:

Country:

Email address:

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