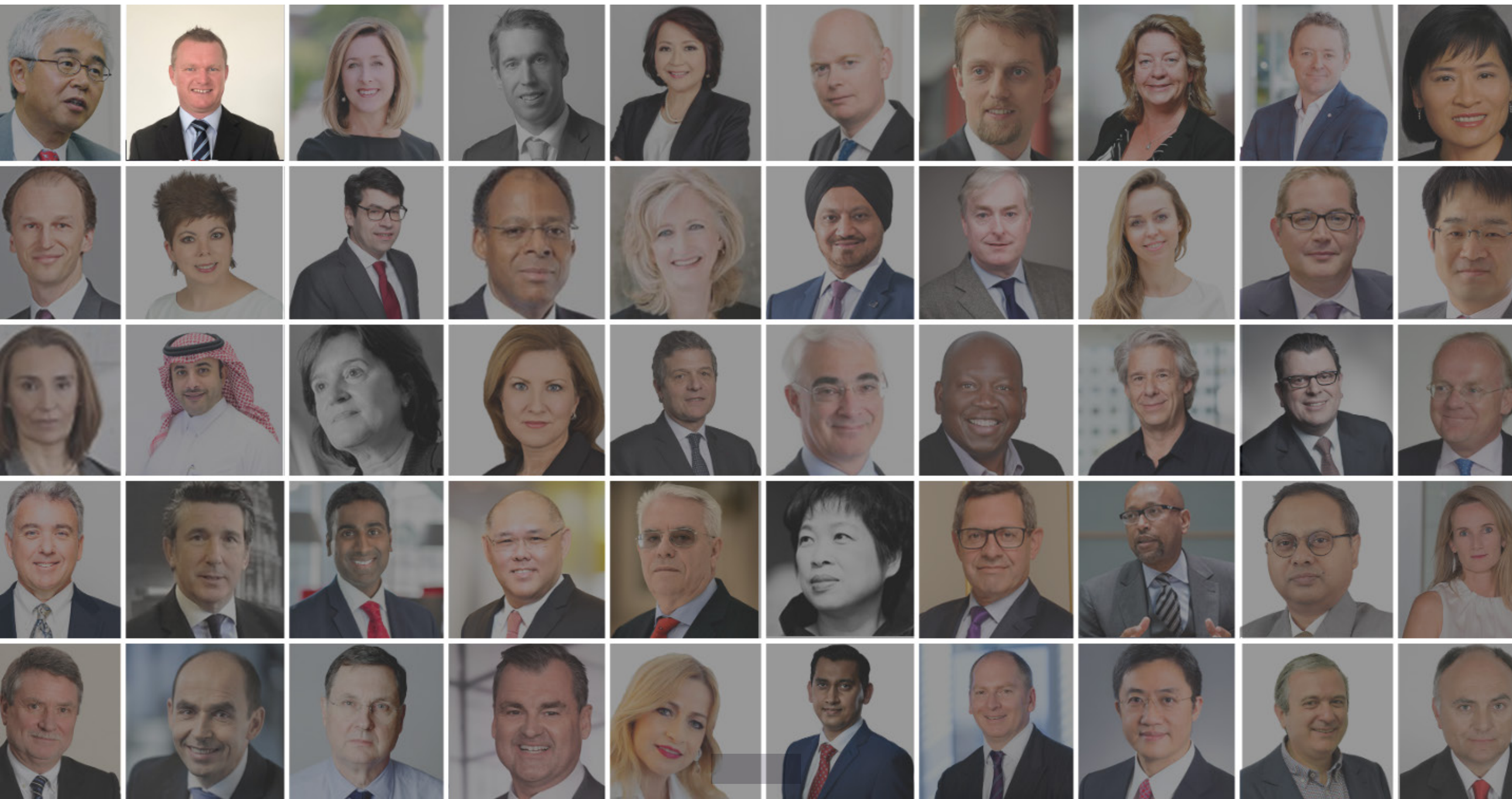




Ivsc

STANDARDS BUILT ON
GLOBAL EXPERTISE



KIM HILDEBRANDT

BOARD: TANGIBLE ASSETS BOARD

JOINED: 2020

BASED: MELBOURNE, AUSTRALIA

JOB: Specialist Valuer, Infrastructure,
Valuer-General Victoria



KIM HILDEBRANDT

“ As an international Board that represents such a broad stakeholder group, its perspectives are truly without borders which enables it to develop and promote consistency in valuation standards that are in the broader public interest. ”

WHAT ARE THE CHARACTERISTICS OF THE BOARD THAT YOU THINK ENABLE IT TO SUPPORT THE ADVANCEMENT OF VALUATION STANDARDS AND PROFESSIONALISM?

1

What area(s) of valuation do you specialise in?

Valuation of infrastructure, machinery and equipment.

2

Can you summarise your day job and/or other relevant activities (e.g. roles within VPOs / standard setting organisations)?

I provide valuation services relating to both private and public tangible assets on behalf of government for various purposes including taxation, financial reporting, insurance, compensation, dispute and litigation.

Throughout the journey, this has included valuations in a number of industries including power generation, mining, utilities, oil & gas, infrastructure, communications, transportation, large scale manufacturing, food & beverage, amongst others.

3

What motivated you to join the board?

The opportunity to bring my experience to the table to influence valuation standards in the public interest.

4

In what ways do you think the valuation profession has grown/matured since you started your own career?

Without doubt, the emergence and abundance of electronic information systems has created an enormous amount of data that has a greater level of accessibility and transparency for the valuation profession that ever before.

And more than ever, clients are demanding that valuation professionals collaborate with peers in other jurisdictions to break down the barriers that may have existed in market knowledge, education and standards to create a more seamless valuation service.



5

What are some of the emerging areas/specific issues that you think the valuation profession will need to focus on in the near future?

- The harmonisation of tangible, business & financial instrument valuation standards.
- Governance requirements driving more transparent valuations standards relating to social assets.
- How big data and analytics can be leveraged without compromising the integrity of valuation standards.

6

What are the characteristics of the Board that you think enable it to support the advancement of valuation standards and professionalism?

As an international Board that represents such a broad stakeholder group, its perspectives are truly without borders which enables it to develop and promote consistency in valuation standards that are in the broader public interest.

7

How/in what ways do you think the valuation profession needs to evolve to achieve greater impact in the future?

The valuation profession needs to continue embrace the emergence of big data and analytics, without letting this compromise the integrity of the valuation product.

Similarly, as governance frameworks become more transparent for stakeholders of both public and private entities, it will become critically important that the valuation profession ensures they are meeting the requirements of these stakeholders in the public interest.

8

Thinking about the geographic market you are based in; how well established is the valuation profession?

We are fortunate in Australia that we have strongly established foundations such as a defined land tenure framework, regulated property markets, transparent information systems, quality tertiary valuation education programs and valuer registration procedures.

Listening to IVSC board members in less mature markets, in many cases they are currently striving for many of the things that we take for granted. In this regard, the valuation profession in Australia is well placed to function in an orderly manner in accordance with International Valuation Standards.

9

Thinking about the area of valuation you are interested in; how well established is it globally?

The valuation of infrastructure, machinery and equipment is maturely established across the globe.

10

How can IVS make a difference to valuers and the clients they work with?

In the discussions that I have with both public and private clients, the most common observations relate to the lack of understanding around the valuation standards and processes that are applied.

In turn, I find that the most appreciative clients are the ones that feel as though the valuer has educated them throughout the valuation journey.

The greater transparency and promotion we can give to IVS, and the more we can educate our collective stakeholders in relation to them, the more commonly accepted and adopted they will become.