



Ivsc

STANDARDS BUILT ON
GLOBAL EXPERTISE



OLESYA PEREPECHKO

BOARD: EUROPE BOARD

JOINED: 2020

BASED: MOSCOW, RUSSIA

JOB: Vice Chair, AC Russian Society of
Appraisers

“ The calibre and standing of my fellow board members will certainly help us to achieve our goal of elevating and empowering the European valuation profession on a world stage.

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WHAT ARE THE CHARACTERISTICS OF THE BOARD THAT YOU THINK ENABLE IT TO SUPPORT THE ADVANCEMENT OF VALUATION IN EUROPE?



OLESYA PEREPECHKO

1

What area(s) of valuation do you specialise in?

Business valuation, especially intangible assets with focus on litigation purposes.

2

Can you summarise your day job and/or other relevant activities (e.g. roles within VPOs / standard setting organisations)?

I have been working in the valuation field for more than 15 years. During a typical day I discuss valuation issues with clients, work on valuation projects and discuss them with my colleagues. I have also been a member of the Expertise Board of the Russian Society of Appraisers and Nonprofit Partnership of Finance and Law expert for many years. In this capacity I often do forensics, including for litigation purposes. Coordinating work with international organisations, such as the IVSC, is also my responsibility.

At present I am also teaching courses on valuation as well as on Economics and Legal Security based on Business Valuation at St. Petersburg Polytechnic University.

3

What motivated you to join the board?

My profession is my passion and that is why I'm constantly developing and taking part in, and speaking at, seminars and international conferences around the world. I'm absolutely convinced that a qualitative and transparent valuation is a must for every country in the world now for many reasons. IVS ensures consistency, transparency and confidence in valuations throughout the world.

Having extensive experience and ideas for developing valuation activities, I wanted to make my contribution and provide my input to the IVSC as a global leader and standard setter in the valuation field.



4

What are the characteristics of the Board that you think enable it to support the advancement of valuation standards and professionalism across Europe?

All the members of our Board are highly experienced and eager to contribute their time and expertise to further enhance the valuation profession. Many of them combine practice with academic work and can draw on years of international experience.

We bring together the skills and experience of all board members including through their active involvement in academic research and publications, standard-setting experience, and first-hand knowledge of valuation approaches throughout Europe.

The calibre and standing of my fellow board members will certainly help us to achieve our goal of elevating and empowering the European valuation profession on a world stage.

5

What are some of the emerging areas/specific issues that you think the valuation profession will need to focus on in the near future?

It is clear that the need to value intangible assets and intellectual property will grow and become more important, both to the valuation profession and to the clients they serve.

Furthermore, valuation of digital assets and digital technologies will also be required. Analysis and valuation in times of crisis and its impact on the value of objects, business and its assets will be of high demand.

6

In what ways do you think the valuation profession has grown/matured since you started your own career?

In my point of view, the profession of a valuer is constantly transforming and changing. Compared to the past there is a large amount of data and analytical information about different transactions.

7

Thinking about the geographic market you are based in; how well established is the valuation profession?

Over the past few years the profession of a valuer has transformed in Russia. The quality of education in the field of valuation has improved and new higher quality standards are emerging in the valuer education field.

My hope and expectation is that IVS will be adopted in Russia and that it will further improve the quality of valuation services, opening new opportunities and prospects for the country and the profession.

8

Thinking about the area of valuation you are interested in; how well established is it globally?

Intangible assets and intellectual property are growing and that is confirmed by the global market data. IVSC is paying attention to this valuation area and actively supports it on a global scale.

Thus, in the Exposure Draft of new IVS 230 Inventory special attention is paid to intangible assets. Furthermore, three Perspectives Papers on Goodwill issues have recently been released, discussing this important topic from the perspective of the valuer.

9

How/in what ways do you think the valuation profession needs to evolve to achieve greater impact in the future?

In order for the profession of a valuer to achieve greater influence, first of all, valuation services must be of high quality. The valuation profession should be based on a single code of ethics and quality standards that are recognised worldwide.



10

How can IVS make a difference to valuers and the clients they work with?

International valuation standards help to mitigate conflicts in the application of valuation methodologies. They can help to achieve coherence by improving the quality of valuation services through transparency and consistency of valuation services.

11

How can Europe as a region benefit through the wider uptake of International Valuation Standards?

Wider implementation of IVS in Europe will increase the level of valuation transparency and consistency, which will attract more foreign investors to different regions of Europe.

It seems to me that the situation here is the same as it was with the accounting before IFRS implementation. There used to be a huge number of standards, each country had its own standards, and this caused a lot of difficulties in the interaction.

If we have common valuation standards, they will promote a common understanding of the valuation process and ensure consistency, transparency and confidence in valuation in Europe and worldwide.

