

## CAS-IVSC International Valuation Conference 2024

# New Development of Valuation Profession in New Era

1. The China Appraisal Society (CAS) and the International Valuation Standards Council (IVSC) co-organised the “*New Development of Valuation Profession in New Era*” conference which was hosted by the Shanghai National Accounting Institute (SNAI) from 11 – 12 April 2024.
2. Key attendees included Mr. Yu Weiping, Vice Chairman of the Committee on Economic Affairs of the CPPCC National Committee, President of the CAS, and Mrs. Lim Hwee Hua, Acting Chair of the IVSC Board of Trustees, who both delivered significant speeches that underscored the importance of international cooperation in asset valuation.
3. Mr. Yu Weiping highlighted the conference’s role in presenting the latest research and exploring new business areas within the valuation industry, aiming to support global economic development through enhanced appraisal practices. He outlined the CAS’ dedication to updating valuation standards, particularly in new sectors such as the digital and green economies, with the goal of aligning with and contributing to the International Valuation Standards and the ongoing work of the IVSC.
4. Mrs. Lim Hwee Hua commended the CAS for its important contributions to the asset valuation industry and emphasized the crucial role of environmental sustainability in financial assessments.
5. IVSC CEO Mr. Nick Talbot spoke on the importance of reliable, standardized valuations in supporting global financial activities and introduced the upcoming updates in the International Valuation Standards 2025, which incorporate environmental, social, and governance (ESG) considerations.

6. The conference also featured discussions on the increasing significance of intangible assets in the global economy, with contributions from various international experts who highlighted the necessity for consistent valuation practices across different asset types. The dialogue included specialised topics such as the valuation of digital and intangible assets, reflecting the industry's adaptation to contemporary economic challenges.
7. On the second day of the conference, the IVSC delegation were invited to a technical tour of the National Green Development Fund, Shanghai Lixin Appraisal Co. Ltd, Shanghai Data Exchange, and the New Development Bank. The hosts gave in-depth presentations of their current initiatives, an introduction to their state-of-the-art facilities, and facilitated a warm exchange of greetings between participants.
8. This two-day event marked a significant step towards deepening international collaboration in asset valuation, aiming to elevate industry standards and foster mutual growth and understanding across borders.

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## Conference Agenda – 11 April 2024

<b>Theme: New Development of Valuation Profession in New Era</b>	
<b>Venue: Shanghai National Accounting Institute (SNAI) International Conference Center</b>	
09:00 – 09:05	<b>Opening</b>
09:05 – 09:10	<b>Welcome Remarks by CAS</b> <b>Mr. YU Weiping</b> Vice Chairman - the Committee on Economic Affairs of CPPCC National Committee President - China Appraisal Society <i>Former Vice Minister of Ministry of Finance</i>
09:10 – 09:15	<b>Welcome Remarks by IVSC</b> <b>Mrs. Lim Hwee Hua (Singapore)</b> Acting Chair - International Valuation Standards Council (IVSC) <i>Former Minister in the Prime Minister's Office, Second Minister for Finance, and Second Minister for Transport</i>
09:15 – 09:20	<b>Welcome Remarks by SNAI</b> Secretary of the Party Committee of Shanghai National Accounting Institute
09:20 – 09:45	<b>Keynote Speech by CAS</b> <ul style="list-style-type: none"> <li>Development and Prospects of China's Valuation Profession</li> </ul> Speaker: <b>Mr. ZHANG Genghua</b> , Vice President and Secretary General of CAS
09:45 – 10:10	<b>Keynote Speech by IVSC</b> <ul style="list-style-type: none"> <li>Relevance and demand for IVS from International Stakeholders</li> <li>Brief update on changes in IVS 2025</li> </ul> Speakers: <b>Mr. Nick Talbot</b> , Chief Executive Officer of IVSC
10:10 – 10:20	<i>Break</i>
<b>Session 1: Digital Economy and Valuation</b> <i>(Presentation / Speech)</i>	
10:20 – 10:35	Presentation <ul style="list-style-type: none"> <li>Analysis of the Path to Realize the Value of Public Data</li> </ul> Speaker: <b>Mr. LYU Zhengying</b> , Senior Fellow, Research Institute of Shanghai Data Exchange
10:35 – 10:55	Presentation <ul style="list-style-type: none"> <li>Pushing the Frontier of the Possible: Valuing Technology and Data</li> </ul> Speaker: <b>Mr. Nicolas KONIALIDIS</b> , IVSC Asia Director & Technical Director of the Business Valuation Board
10:55 – 11:10	Presentation <ul style="list-style-type: none"> <li>Data Asset Valuation</li> </ul> Speaker: <b>Mr. LIU Yunbo</b> , Vice President of China Enterprise Appraisals Co., Ltd. & Chairman of CEA Big Data Technology Co., Ltd.

<b>Session 2: Intangible Asset Valuation</b> <i>(Presentation / Speech)</i>	
11:10-11:30	Presentation <ul style="list-style-type: none"> <li>The vital role of intangible assets in the modern economy and unlocking their value</li> </ul> Speaker: <b>Mrs. Rena LEE</b> , Chief Executive, Intellectual Property Office of Singapore (IPOS)
11:30-11:50	Presentation <ul style="list-style-type: none"> <li>Chinese Valuation Profession Strongly Supports the Financing of Science and Technology Innovation Enterprises</li> </ul> Speaker: <b>Mr. ZHU Jun</b> , Board Director of Zhonghe Appraisal, Member of IVSC Asia Committee
11:50 – 13:30	Lunch
<b>Session 3: Sustainable Development and Valuation</b> <i>(Presentation / Speech)</i>	
13:30-13:50	Presentation <ul style="list-style-type: none"> <li>Explore to Measure ESG Impacts and Incorporate ESG Factors Into Business/ Assets Valuation</li> </ul> Speaker: <b>Mr. Nova Chan</b> , Partner of PwC China
13:50 - 14:10	<ul style="list-style-type: none"> <li>OCBC – Financing Sustainability</li> </ul> Speaker: <b>Mr. TAN Keng Hwee Seth</b> , Head of Corporate Banking, Oversea-Chinese Banking Corporation China
<b>Session 4: Capital Market and Valuation</b> <i>(Presentation / Speech)</i>	
14:10 – 14:20	Presentation <ul style="list-style-type: none"> <li>Macroeconomic Insights Driving Investment and Valuation in the Asia Pacific</li> </ul> Speaker: <b>Mrs. LIM Hwee Hua</b> , Acting Chair, Board of Trustees - International Valuation Standards Council (IVSC)
14:20 – 14:40	Presentation: <ul style="list-style-type: none"> <li>Valuation on M&amp;A Investments and Financial Non-performing Assets</li> </ul> Speaker: <b>Mr. JIANG Xiao</b> , CEO of Shanghai Orient Appraisal Co., Ltd.
14:40 – 15:00	<i>Break</i>
15:00 – 16:00	<b>Panel Discussion 1-Intellectual Property</b> <ul style="list-style-type: none"> <li>How can Asia better stimulate Intellectual Property and Intangible Assets Investment and what roles do Valuers play?</li> </ul> <b>Host:</b> Ms. CHEN Lei, Professor of Capital University of Economics and Business, Member of IVSC Asia Committee <b>Participants</b> <ul style="list-style-type: none"> <li><b>Mr. YING Shangjun</b>, Vice Dean, School of Finance, Shanghai University of International Business and Economics</li> </ul>

	<ul style="list-style-type: none"> <li>• <b>Mr. TANG Zhangqi</b>, Vice President of China United Assets Appraisal Group</li> <li>• <b>Mrs. Rena Lee</b>, Chief Executive, Intellectual Property Office of Singapore (IPOS)</li> <li>• <b>Ms. Stella LAW</b>, Executive Director, CHFT Advisory &amp; Appraisal</li> <li>• <b>Mr. Scott CHEN</b>, Managing Director, Brand Finance China</li> </ul>
16:00 – 17:00	<p><b>Panel Discussion 2-ESG</b></p> <ul style="list-style-type: none"> <li>• Opportunities and challenges for Investors and Valuers</li> </ul> <p><b>Host:</b> Mr. WANG Chengjun, President of China Valuer International</p> <p><b>Participants:</b></p> <ul style="list-style-type: none"> <li>• <b>Mr. HUO Zhenbin</b>, Chairman of Beijing Zhonglin Assets Appraisal Co., Ltd.</li> <li>• <b>Mr. CUI Jin</b>, Chief Valuer of Pan-China Appraisal Co., Ltd.</li> <li>• <b>Ms. YANG Qing</b>, Director, Research Center of Asset Appraisal of Fudan University &amp; Professor, School of Economics of Fudan University</li> <li>• <b>Ms. CHEN Si</b>, Associate Professor, School of Public Finance and Taxation, Central University of Finance and Economics</li> <li>• <b>Ms. Rose WANG Jiru</b>, Senior Vice President, Head of Real Estate &amp; Hospitality, Corporate Banking, United Overseas Bank China</li> <li>• <b>Mr. LEE Boon Bee</b>, Managing Director of Sustainable Finance and Corporate Banking, Oversea-Chinese Banking Corporation China</li> </ul>
17:00-17:05	<b>Closing</b>

## Technical Tour Agenda – 12 April 2024

	Programme
7:50	Gather at the bridge nearby Dining Hall III for transport 上海国家会计学院第三餐厅附近桥边乘车
9:00 – 10:00	Visit to National Green Development Fund 访问国家绿色发展基金
10:30 – 12:00	Visit to Shanghai Lixin Appraisal Co., Ltd 访问上海立信资产评估有限公司
12:00 – 13:00	Lunch 午餐
13:30 – 15:00	Visit to Shanghai Data Exchange 访问上海数据交易所
15:30 – 16:30	Visit to New Development Bank 访问新开发银行
16:30	Transport to SNAI 乘车返回上海国家会计学院

## Conference Guest List

中国资产评估协会 <b>China Appraisal Society</b>		
1	余蔚平 Mr. YU Weiping	第十四届全国政协经济委员会副主任 Vice Chairman - the Committee on Economic Affairs of CPPCC National Committee 中国资产评估协会会长 President of CAS
2	张更华 Mr. ZHANG Genghua	中国资产评估协会副会长、秘书长 Vice President and Secretary General of CAS 国际评估准则理事会管委会委员 Member of IVSC Board of Trustees
3	张锋 Mr. ZHANG Feng	上海国家会计学院党委书记 Secretary of the Party Committee of Shanghai National Accounting Institute
4	杨松堂 Mr. YANG Songtang	中国资产评估协会副秘书长 Vice Secretary General of CAS
5	庄伟 Mr. ZHUANG Wei	中国资产评估协会副秘书长 Vice Secretary General of CAS
6	王超 Mr. WANG Chao	财政部资产管理司制度研究处处长 Director of Institutional Research Division, Department of Asset Management, Ministry of Finance
7	吕正英 Mr. LYU Zhengying	上海数据交易所高级研究员 Senior Researcher, Shanghai Data Exchange
8	刘云波 Mr. LIU Yunbo	北京中企华资产评估有限责任公司副总裁 Vice President of China Enterprise Appraisals Co., Ltd. 中企华大数据科技有限公司董事长 Chairman of CEA Big Data Technology Co., Ltd.

9	朱军 Mr. ZHU Jun	中和资产评估有限公司董事 Board Director of Zhonghe Appraisal Co., Ltd. 国际评估准则理事会亚洲委员会委员 Member of IVSC Asia Committee
10	陈少瑜 Mr. Nova CHAN Siu Yu	普华永道中国合伙人 Partner of PwC China
11	蒋晓 Mr. JIANG Xiao	上海东洲资产评估有限公司总裁 CEO of Shanghai Orient Appraisal Co., Ltd.
12	陈蕾 Ms. CHEN Lei	首都经济贸易大学财政税务学院副院长 Vice Dean, School of Public Finance and Taxation, Capital University of Economics and Business 国际评估准则理事会亚洲委员会委员 Member of IVSC Asia Committee
13	应尚军 Mr. YING Shangjun	上海对外经贸大学金融管理学院副院长 Vice Dean, School of Finance, Shanghai University of International Business and Economics
14	唐章奇 Mr. TANG Zhangqi	中联资产评估集团有限公司副总裁 Vice President of China United Assets Appraisal Group
15	王诚军 Mr. WANG Chengjun	中诚君和（北京）国际资产评估有限公司董事长 Chairman of China Valuer International Co., Ltd.
16	霍振彬 Mr. HUO Zhenbin	北京中林资产评估有限公司董事长 Chairman of Beijing Zhonglin Assets Appraisal Co., Ltd.
17	崔劲 Mr. CUI Jin	北京天健兴业资产评估有限公司首席评估师 Chief Valuer of Pan-China Appraisal Co., Ltd.
18	陈思 Ms. CHEN Si	中央财经大学财政税务学院副教授 Associate Professor, School of Public Finance and Taxation, Central University of Finance and Economics
19	杨青 Ms. YANG Qing	复旦大学资产评估研究中心主任 Director, Research Center of Asset Appraisal, Fudan University 复旦大学经济学院教授



		Professor, School of Economics, Fudan University
20	赵锦权 Mr. CHIU Kam Kuen	戴德梁行大中华区首席执行官 Chief Executive of Greater China Cushman & Wakefield
21	陈家辉 Mr. CHAN Ka Fei	戴德梁行大中华区评估与咨询服务部董事总经理 Managing Director of Valuation & Advisory Services, Greater China, Cushman & Wakefield 香港测量师学会产业测量组主席 Chairman of General Practice Division, Hong Kong Institute of Surveyors
22	曹众 Ms. CAO Zhong	银信资产评估有限公司业务合伙人 Business Partner, Yinxin Assets Appraisal Co., Ltd 国际评估准则理事会会员资格与准则推广委员会委员 Member of IVSC Membership and Standards Recognition Board
<b>国际评估准则理事会 International Valuation Standards Council</b>		
23	陈惠华 Mrs. LIM Hwee Hua	国际评估准则理事会管委会执行主席 Acting Chair of IVSC Board of Trustees
24	尼克·塔尔伯特 Mr. Nick TALBOT	国际评估准则理事会首席执行官 Chief Executive of IVSC
25	尼古拉斯·科尼亚利迪斯 Mr. Nicolas KONIALIDIS	国际评估准则理事会亚洲办公室主任、无形资产技术总监 Asia Director and Technical Director of Business Valuation Board of IVSC
26	王薇秀 Ms. Janine ONG	国际评估准则理事会对外事务经理 External Affairs Manager of IVSC
27	陈惠菁 Mrs. Rena LEE	新加坡知识产权局局长 Chief Executive of Intellectual Property Office of Singapore

28	陈威豪 Mr. TAN Wei Hao	新加坡知识产权局助理司长 Principal Assistant Director of Intellectual Property Office of Singapore
29	符懋赞 Mr. Peter FOO Moo Tan	新加坡大华银行（中国）行长兼首席执行官 President and Chief Executive Officer, UOB China
30	王吉茹 Ms. Rose WANG Jiru	新加坡大华银行（中国）企业银行部房地产及酒店行业负责人、高级副总裁 Senior Vice President, Head of Real Estate & Hospitality, Corporate Banking, UOB China
31	戴易 Mr. DAI Yi	新加坡大华银行（中国）企业银行部房地产及酒店行业经理 Manager, Real Estate & Hospitality, Corporate Banking, UOB China
32	朱颖臻 Ms. Lisa ZHU Ying Zhen	新加坡大华银行（中国）商业银行部环球业务开发第一副总裁 First Vice President of Global Subsidiary Unit, Commercial Banking, UOB China
33	许国明 Mr. Stephen XU Guo Ming	新加坡大华银行（中国）金融机构部环球基金和机构投资者第一副总裁 First Vice President, Global Funds & Financial Sponsors, FIG, UOB China
34	郁希茜 Ms. Karen YU Xi Qian	新加坡大华银行（中国）金融机构部环球基金和机构投资者副总裁 Vice President, Global Funds & Financial Sponsors, FIG, UOB China
35	罗珏瑜 Ms. Stella LAW Kok Yu	香港华坊咨询评估执行董事 Executive Director of CHFT Advisory and Appraisal
36	卢铭恩 Mr. Leo LO Ming Yan	香港华坊咨询评估董事总经理 Managing Director of CHFT Advisory and Appraisal
37	陈庆辉 Mr. Seth TAN Keng Hwee	新加坡华侨银行（中国）企业银行部资深董事总经理 Head of Corporate Banking, OCBC China

38	李文镁 Mr. LEE Boon Bee	新加坡华侨银行（中国）企业银行部和可持续发展融资部 董事总经理 Managing Director, Corporate Banking & Sustainable Finance, OCBC China
39	高礼立 Ms. Gracia GAO Lili	新加坡华侨银行（中国）企业银行部和可持续发展融资部 副总经理 Associate Director, Corporate Banking & Sustainable Finance, OCBC China
40	黄加勇 Mr. NG Chia Yong	凯德投资（中国）企业服务负责人、执行总经理 Executive Director Investment & Head Corporate Services, CLI China
41	王琛 Ms. Cherry WANG Chen	凯德投资（中国）投资组合管理董事总经理 Managing Director, Portfolio Management, CLI China
42	沈琪婉 Ms. Stephanie SHEN Qiwán	凯德投资（中国）投资副总监 Associate Director, Investment, CLI China
43	林秋实 Mr. Will LIN Qiushi	凯德投资（中国）投资高级经理 Senior Manager, Investment, CLI China
44	杨晨 Mr. Alex YANG Chen	凯德地产（中国）投资总监 Director, Investment, CLD China
45	黄婷瑜 Ms. Christine HUANG Tingyu	凯德地产（中国）投资高级经理 Senior Manager, Investment, CLD China
46	陈忆登 Mr. Scott CHEN Yideng	Brand Finance中国区总裁 Managing Director, Brand Finance China